



**NEED HELP? YOU'RE COVERED!**

## **SMALL BUSINESS ADMINISTRATION LOAN RESOURCES**

During this challenging time, we want you to be aware of the financial resources that are available to your business from the Small Business Administration.

### **CASH FLOW ASSISTANCE**

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#### **Economic Injury Disaster Loan (EIDL)**

- ***Up to \$10,000 advance in three days which will not have to be repaid!***
- Working Capital loans of up to \$2 million to be used to pay fixed debts, payroll, accounts payable, etc.
- Interest rate of 3.75% and terms up to 30 years
- Businesses with less than 500 employees are generally eligible
- **Apply online at <https://covid19relief.sba.gov/#>**

### **ASSISTANCE TO KEEP YOUR WORKERS EMPLOYED**

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#### **Paycheck Protection Program**

- ***Loans of up to 250% of monthly payroll with a cap of \$10 million!***
- Funds to be used for payroll, mortgages, rent, and utilities
- All payments deferred for six (6) months
- Maximum interest rate of 4% with maximum 10 year terms
- Loans may be forgiven based on level of employee retention
- Businesses with less than 500 employees are generally eligible
- **Apply through your local bank (must be SBA 7(a) certified lender)**

We know it's tough right now. We're here for you now and always. Thank you for all you do to support keeping our country running. Talk to us!

*April 1, 2020*

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#### **THE FYDA FREIGHTLINER FAMILY OF BUSINESSES ARE LOCATED IN**

WALTON, KY (859) 379-7330	CINCINNATI, OH (513) 772-7171	COLUMBUS, OH (614) 851-0002	ZANESVILLE, OH (740) 487-1730	YOUNGSTOWN, OH (330) 797-0224	PITTSBURGH, PA (724) 514-2055	BARKEYVILLE, PA (814) 786-8009
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**[www.fydafreightliner.com](http://www.fydafreightliner.com)**